

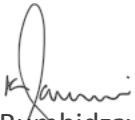
# Further Cautionary Statement

Further to the Cautionary Statements issued on 30 May 2021, 28 July 2021, 1 September 2021 and 5 October 2021, the Directors of CBZ Holdings Limited ("the Company") wish to advise shareholders that, following the conclusion of negotiations, the Company has now executed an agreement for the acquisition of 31.22% shareholding in First Mutual Holdings Limited from the National Social Security Authority (NSSA).

The agreement is subject to several conditions precedent which if fulfilled and the transaction is successfully concluded, may have a material effect on the price of the Company's securities.

Accordingly, Shareholders are advised to continue exercising caution when dealing in the Company's securities until a full announcement is made.

BY ORDER OF THE BOARD



Rumbidzayi Angeline Jakanani

**GROUP LEGAL CORPORATE SECRETARY**

## **REGISTERED HEAD OFFICE**

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10 November 2021

## **DIRECTORS:**

Marc L Holtzman, Edward E. Galante, Rebecca L. Gaskin Gain, Louis C. Gerken,  
Edward U. Mashingaidze, Blessing Mudavanhu\* (Group Chief Executive Officer),  
Tawanda L. Gumbo\* (Group Chief Finance Officer)

\* Executive Director

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